

Mastermind Training Institute

Budgeting & Cost Control for Non-Finance Professionals
17 December 2026 (Thu)

Budgeting and cost analysis are crucial elements for project management. In addressing the issue, this seminar provides participants with key cost awareness and budgetary skills, which are essential for managing and controlling resources in times of increasing competition where the budgets are linked with both the achievement of strategic objective as well as with evaluation of future plans and initiatives.

Content:

- The role of budgeting within management accounting
- Key concepts and terminology of budgeting
- Key concepts and terminology of cost management
- Fixed vs. variable costs: the Cost-Volume-Profit analysis model
- Contribution Margin analysis
- How to refine a costing system?
- Costs: Life Cycle Costing, Target Costing and Kaizen Costing
- Direct vs. indirect costs: Traditional Cost Allocation systems vs. Activity-based Costing
- Introducing Activity-based Budgeting and Activity-based Management
- Case studies

Trainer:

Dr. Kamsuo Wong
DBA MRPS MA LLM MBA CPA (HK) CPFA (UK) FCPA (Aust)

Dr. Kamsuo Wong is highly regarded as a multi-faceted academic backed by 20 years of extensive professional experience not only in accounting but also management training. He is a professional accountant in Hong Kong, United Kingdom and Australia and the member of Hong Kong Institute of Certified Public Accountants (CPA), Chartered Institute of Public Finance and Accountancy (CPFA), and CPA Australia (FCPA).

Dr. Wong is an experienced educator and professional with profound knowledge and expertise in business sector. He is currently the Independent Non-Executive Director of ETS Group Limited (stock code: 8031) and Adjunct Lecturer at a number of universities and tertiary education institutions. He had also provided various trainings for multinational corporations, NGOs, professional bodies and HKSAR Government in the areas of financial reporting, financial management and management accounting.

Email: enquiry@master-mind.hk
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Registration Form

Budgeting & Cost Control for Non-Finance Professionals
17 December 2026 (Thu)

Time
0930 - 1700

Fee
HK$2,000 per person

Venue
Admiralty/ Wanchai

Language
Cantonese supplemented with English materials

To register, please complete this form and send it to enquiry@master-mind.hk Please send a crossed cheque made payable to:

"Mastermind Training Institute (Hong Kong) Limited" addressed to
Room 2109, 21/F, CC Wu Building,
302 – 308 Hennessy Road, Wan Chai,
Hong Kong

For enquiries, please email to enquiry@master-mind.hk or call (852) 2709-1038.

I may be contacted in relation to this course via the contact details provided below. I understand that the organizer may send me information about training/ events organized or supported by the organizer and I may object to such use by ticking the box below.

Name (Mr / Ms / Miss): _____ (English) _____ (Chinese)

Company: _____Position: _____

Address: _____

Email: _____ Tel: _____Fax: _____

Signature: _____Date: _____

☐ Please tick the box if you do not wish to receive course information from Mastermind Training Institute (MTI).

Remarks:
1. Course registration is subject to confirmation by the organizer.
2. Except for unsuccessful applications or course cancellation, course fees are not refundable.
3. The organizer reserves the right to change the speaker and/or venue for the course when necessary.
4. The course will be cancelled if a No. 8 typhoon signal is hoisted or the Black storm warning is raised two hours prior to start of the course.